

**Public Consultation on Professional Bodies
under the Competition Act 2010 (CA 2010)**

**Good Regulatory
Practices (GRP) with
Regulatory
Impact Analysis (RIA)**

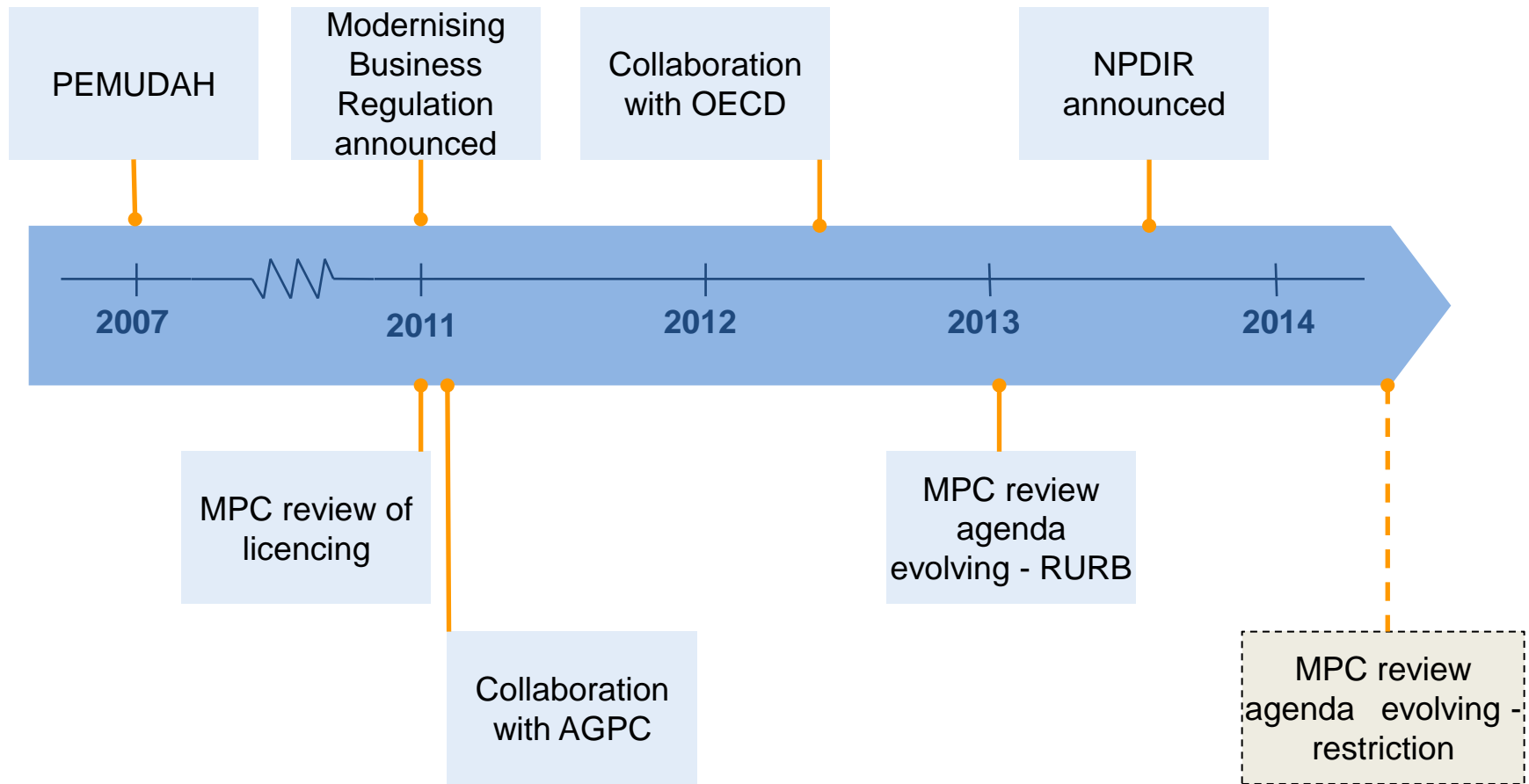
**PNS Tower, Bangsar South City
Kuala Lumpur**

19 May 2014

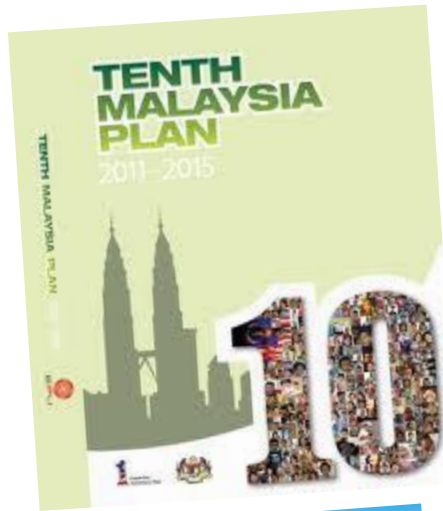
Outline

- **Modernising business regulation – *An Overview***
- **RIA requirement;**
- **Rationale underlying RIA;**
- **RIA elements; and**
- **Role of Institutions**

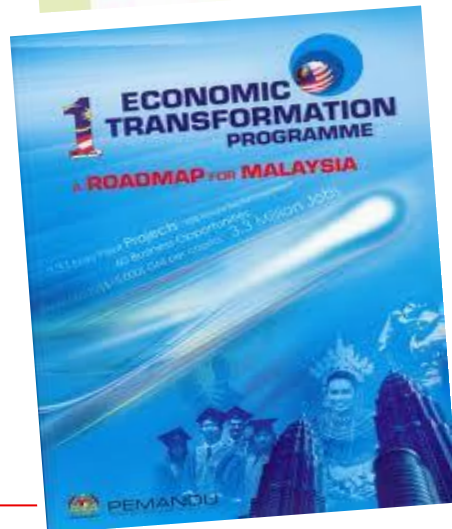
Major national initiatives to modernise business regulation in Malaysia



MPC is responsible for the modernising business regulation initiatives



MPC to spearhead a comprehensive review of business regulations and improve processes and procedures to increase productivity and competitiveness of major economic sectors *(Chapter 3; pages 73-74)*



MPC will provide support to NKEAs by reviewing and recommending changes to existing regulations and policy with a view to remove unnecessary rules and compliance costs and improve the speed and ease of delivery *(Executive Summary; page 25)*

Latest Initiative in Modernising Business Regulation...

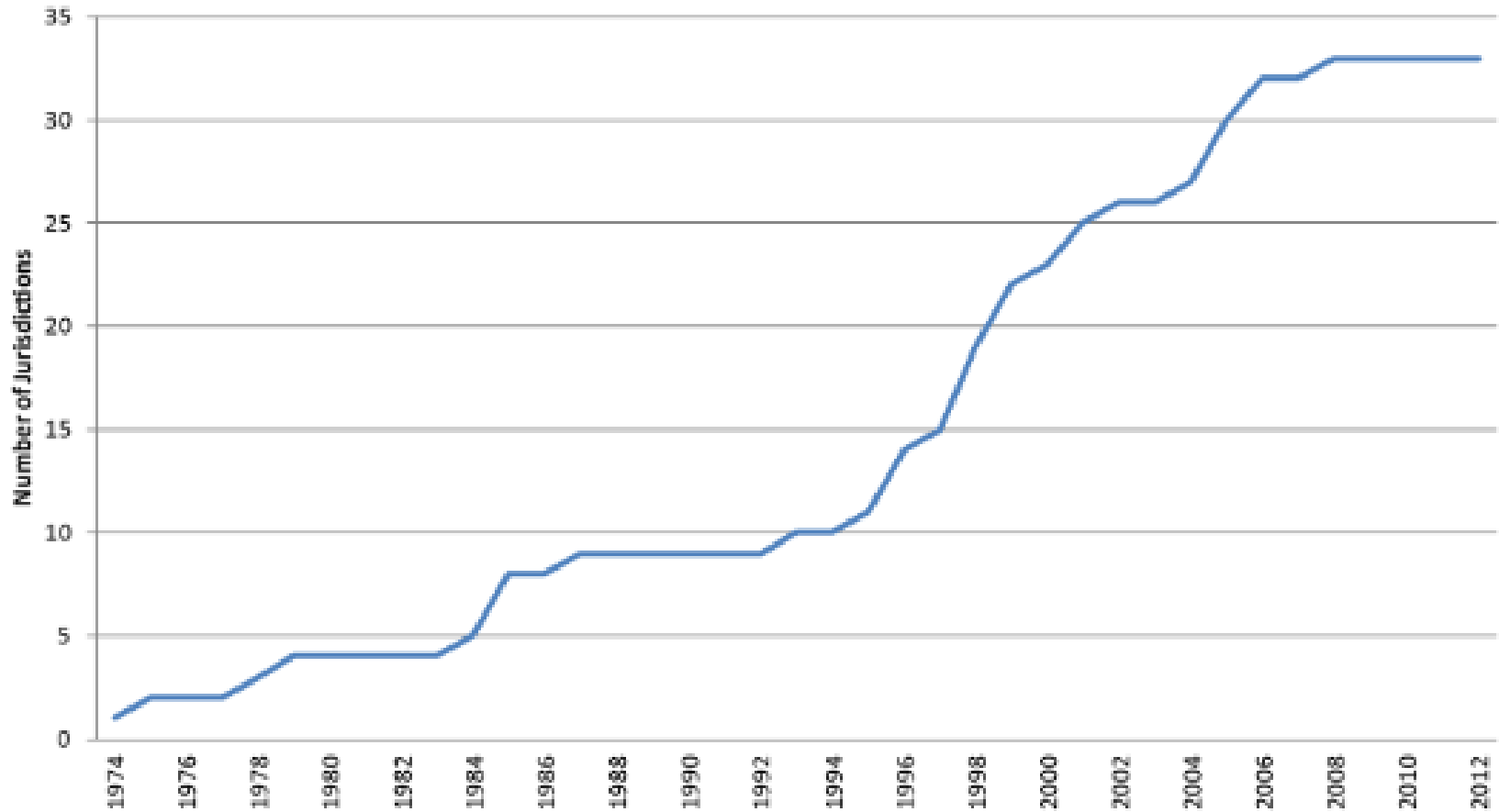


*Announcement of
**National Policy on
the Development and
Implementation of
Regulations** by Chief
Secretary to the
Government of
Malaysia, July 2013*

RIA requirement: Enforced from Jan 2014



RIA requirement - OECD



Source: www.oecd.org/regreform/regulatory-policy/ria.htm

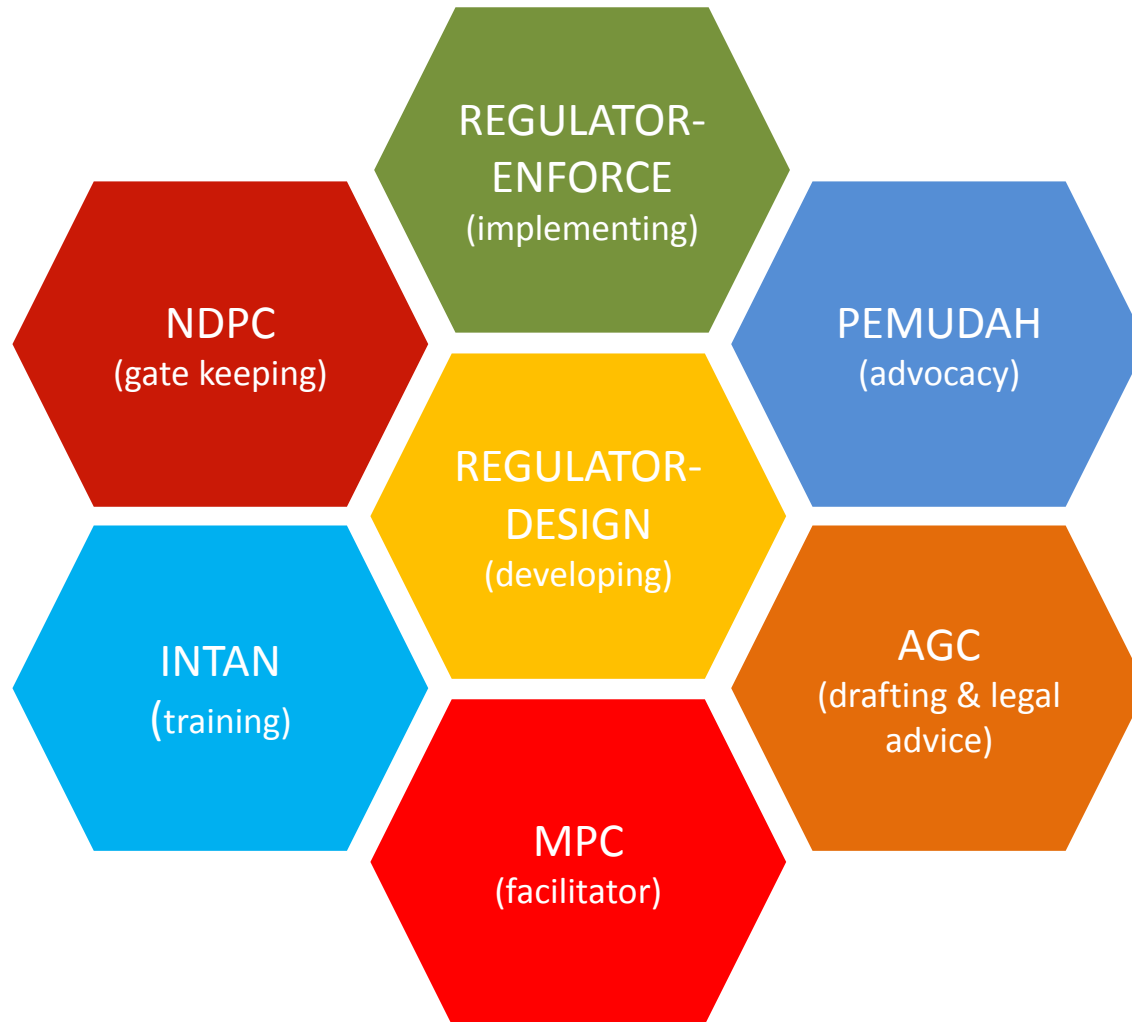
Rationale underlying regulatory impact analysis

- Rational risk management
- Reducing unnecessary regulatory burdens & restrictions
- Productivity agenda

RIA Elements

- 1. Problem** that give rise to the need for action
- 2. Objective(s)** the intent of the proposed regulatory action
- 3. Options** the range of regulatory and non-regulatory options
- 4. Impact analysis** cost and benefit analysis
- 5. Consultation** transparency and ensure full range of impacts is taken into account
- 6. Conclusion and recommended option** identifying the preferred option based on the impact analysis
- 7. Implementation and review** execution plan for a regulatory action and outline how the regulation will be reviewed

Role of Institutions



Thank you

Malaysia Productivity Corporation

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