

NEWS RELEASE

MYCC SIGNS MOU WITH UPM AND MPC

PUTRAJAYA, 20 AUGUST 2019 - The Malaysia Competition Commission (MyCC) signed a Memorandum of Understanding (MoU) with the University Putra Malaysia (UPM) and the Malaysia Productivity Corporation (MPC) at the Monthly Assembly of the Ministry of Domestic Trade and Consumer Affairs (MDTCA) today.

The signing of the MoU formalises the intent of the MyCC, UPM and MPC to promote and develop education and research as well as other activities related to competition law. This is one of the measures aimed at strengthening the implementation of the Competition Act 2010 and furthering the Commission's objective to safeguard a healthy and beneficial competition process for businesses, consumers and the economy.

Among the collaborations that will take place between the MyCC and UPM will be to develop subjects or modules on Competition Law in Malaysia, industrial training opportunities for students and short-term attachment programs for lecturers.

Meanwhile, the MyCC and MPC's collaboration featured the "APEC-OECD Integrated Checklist on Regulatory Reform" that prioritised the insertion of the Competition Impact Assessment (CIA) into the Regulation Impact Analysis (RIA).

The MoU was signed by Dato' Seri Mohd Hishamudin Md Yunus, Chairman of the MyCC with Prof. Datin Paduka Dato' Dr Aini Ideris, Vice-Chancellor of UPM and Dato' Abdul Latif Hj Abu Seman, Deputy Director-General of MPC, witnessed by YB Datuk Seri Saifuddin Nasution Ismail, Minister of MDTCA.

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and competitive prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the infringing parties.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.