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**COMPETITION APPEAL TRIBUNAL UNANIMOUSLY AFFIRMS MyCC's RM415.5
MILLION DECISION AGAINST CHICKEN FEED CARTEL**

KUALA LUMPUR, 11 FEBRUARY 2026 – The Malaysia Competition Commission (MyCC) welcomes the unanimous decision of the Competition Appeal Tribunal (CAT) dismissing all appeals brought by Leong Hup Feedmill Malaysia Sdn. Bhd., Dindings Poultry Development Centre Sdn. Bhd., FFM Berhad and Gold Coin Feedmills (M) Sdn. Bhd. against MyCC's December 2023 decision for the infringement of section 4 of the Competition Act 2010 [Act 712]. Another appellant did not proceed with the CAT appeal.

The CAT agreed with MyCC's decision that these companies coordinated among themselves to fix the amount by which the prices of chicken feed would be increased. Chicken feed is a key input in poultry farming and any coordination on price increases can affect the cost of producing chicken and, ultimately, the prices paid by consumers.

After reviewing all documents and hearing arguments from both sides, the CAT found that MyCC's decision was supported by strong evidence which showed coordination on price increases during three separate periods between 31 January 2020 and 30 June 2022. The CAT confirmed that MyCC had correctly applied the provisions in the Competition Act 2010 and that agreements between competitors to fix prices are automatically considered harmful to competition.

The CAT also upheld all financial penalties and directions imposed by MyCC. It found that the penalties were within the legal limit and were appropriate given the seriousness of the infringements. The CAT saw no reason to reduce the penalties and further affirmed the aggravated penalty imposed on one of the companies for disrupting the investigation process.

Importantly, the CAT rejected the companies' arguments that MyCC had acted unfairly, without basis or in breach of due process. The CAT confirmed that MyCC had conducted

its investigation within its legal powers under the Competition Act 2010 and had complied with proper procedures throughout.

“This unanimous decision is a strong affirmation of MyCC’s role in protecting healthy competition in Malaysia. Markets function best when businesses compete honestly and independently. When competitors coordinate on prices, it harms the competitive process and can negatively impact consumers and the wider economy.

MyCC will continue to monitor the conduct of the companies involved as well as other players in the market in ensuring full compliance with the Competition Act 2010. MyCC remains committed to defending its decision in this case and to taking firm action against anti-competitive conduct to protect businesses and consumers in Malaysia,” said Datuk Haji Iskandar Ismail, Chief Executive Officer of MyCC.

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About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition that would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act 712 applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 14th anniversary on 1 April 2025 and to date, MyCC has taken decisive action against more than 200 companies relating to cartels and abuse of dominant positions, resulting in a cumulative penalty of more than RM667 million. MyCC's current priorities include amending the Act to introduce the merger control regime, actively targeting bid rigging cartels and cartels in the food and agriculture sectors, as well as focusing on the challenges brought by the digital economy to competition law and policy. For more information on the Act and MyCC activities, log on to www.mycc.gov.my.