

MEDIA RELEASE

**MyCC AND KOREA FAIR TRADE COMMISSION
AGREE TO COOPERATE IN COMPETITION LAW ENFORCEMENT**

SEOUL, 3 SEPTEMBER 2025 – The Malaysia Competition Commission (MyCC) and the Korea Fair Trade Commission (KFTC) today signed a Memorandum of Understanding (MoU) to enhance cooperation in the field of competition law enforcement and policy. The MoU Signing Ceremony took place during the 13th Seoul International Competition Forum held at The Shilla Seoul, South Korea.

Tan Sri Dato' Sri Idrus Harun, Chairman of MyCC, signed on behalf of MyCC, while Dr. Kijeong Han, Chairman of KFTC, signed on behalf of KFTC. Also present to witness the signing were Datuk Haji Iskandar Ismail, Chief Executive Officer of MyCC and Mr. Dongryeul Shin, Director General of KFTC.

The MoU provides a framework for cooperation between the two agencies, including the exchange of non-confidential information on legislative developments and cases, technical cooperation to enhance enforcement capacity, expert meetings and participation in international events of mutual interest. Both agencies also agreed to support international cooperation initiatives relating to cross-border anticompetitive conduct.

This partnership demonstrates the shared vision and commitment between MyCC and KFTC to build resilient enforcement regimes and advancing regional cooperation in competition law and policy. Notably, Malaysia stands to benefit from the extensive experience of KFTC in merger control as MyCC prepares to introduce its own merger regime by 2026.

"KFTC was established in 1981 and has since become one of the leading competition agencies in Asia, if not the world. Our cooperation began several years ago, most notably in 2019 when KFTC sent their experts to MyCC under the *Expert Dispatch Programme* where valuable insights on bid rigging and merger control were shared. This MoU marks a natural next step in our ongoing partnership. It is our sincere hope that through this

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partnership MyCC will continue to draw upon the rich experience and expertise of KFTC, while contributing our own perspectives. Together, we can work to advance the cause of competition policy not only within our respective jurisdictions, but also across the wider region and beyond,” said Tan Sri Dato’ Sri Idrus Harun, Chairman of the Malaysia Competition Commission.

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About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition that would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act 712 applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 14th anniversary on 1 April 2025 and to date, MyCC has taken decisive action against more than 200 companies relating to cartels and abuse of dominant positions, resulting in a cumulative penalty of more than RM667 million. MyCC's current priorities include amending the Act to introduce the merger control regime, actively targeting bid rigging cartels and cartels in the food and agriculture sectors, as well as focusing on the challenges brought by the digital economy to competition law and policy. For more information on the Act and MyCC activities, log on to www.mycc.gov.my.