

NEWS RELEASE

MYCC STANDS FIRM WITH THE PUBLIC ON TOUCH 'N GO

KUALA LUMPUR, 21 MARCH 2023 – MyCC applauds the recent commitment by YAB Prime Minister, Dato' Seri Anwar Ibrahim to urgently look into the monopoly of Touch n Go in the payment system for tolls and public transportation including reconsidering possible alternative to stimulate the competition in the said market.

MyCC also notes the initiatives taken by Works Ministry and Transport Ministry that are in motion such as the introduction of the Multi-Lane Free Flow (MLFF) which will allow users to pay tolls using other payment methods and the plan to develop more payment option for public transportation. These moves are expected to end the monopoly of Touch 'n Go in the relevant markets in line with the demand made by the public.

In order to ensure concrete development in this area, MyCC through the taskforce set up by Ministry of Domestic Trade and Cost of Living will continue to monitor the progress and behaviour of the incumbent in order to guarantee seamless entry of new players into these markets.

“MyCC has investigated a few monopolies before this, whereby one of them was found to have made an attempt to increase the cost of new entry by making an exclusivity agreement with its downstream players. As a result, the aspiration of the Government to inject the competition in that market could not be fulfilled. Similarly, we will adopt the same approach in monitoring the development to instil competition in the payment of highway toll market and public transportation, so that we can have viable alternative and strong competitor(s) that can compete effectively in the market for the benefit of the users”, emphasised Mr. Iskandar Ismail, Chief Executive Officer of MyCC.

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NEWS/ECONOMY DESK**

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About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 10th year anniversary on 1 April 2021 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my