
NEWS RELEASE

**MALAYSIA COMPETITION COMMISSION SIGNED THE CORRUPTION-FREE
PLEDGE**

KUALA LUMPUR, February 5, 2018 - The Malaysia Competition Commission (MyCC) is one of the government agencies that responded positively to the Malaysian Anti-Corruption Commission (MACC)'s call in signing the Corruption-Free Pledge (better known as IBR). The pledge signing ceremony held at Menara SSM, Kuala Lumpur was led by YBhg. Dato' Abu Samah Shabudin, Chief Executive Officer of the Malaysia Competition Commission and witnessed by YBhg. Dato' Haji Abdul Samat Bin Kasah, Director of Community Education Division of the Malaysian Anti-Corruption Commission (MACC).

The IBR is an initiative introduced by the MACC which emphasises on the pledge and oath voluntarily taken by an organisation's leadership as well as its officers in their individual capacity holding them accountable and responsible in carrying out their duties as well as to deter them from engaging in any corruption misconduct throughout their working tenure.

The signed IBR, among others, places responsibility on the Competition Commission's officers to;

- i) Comply with the laws, regulations, procedures and national policies related to the prevention of corruption and abuse of power; and
- ii) Provide full co-operation and report to the MACC in preventing any corruption and abuse of power

YBhg. Dato' Abu Samah explained that the IBR of the Competition Commission will empower the officers of the Competition Commission to carry out their duties with integrity and transparency.

Furthermore, he added, there is room for the Competition Commission to cooperate with the MACC in addressing potential leakages from the process of national procurement. This is because the Competition Commission has the power to investigate bid-rigging cases as some of the current corruption and misconduct cases exhibit signs of bid-rigging. He hoped that the strategic co-operation between the Competition Commission and the MACC could be further strengthened in the future to protect the welfare of the *rakyat*, the economy and the nation.

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Corporate Affairs Division

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About Malaysia Competition Commission (Competition Commission)

Established in June 2011, Competition Commission is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices. The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws. For more information on the Act and the Competition Commission's activities, log on to www.mycc.gov.my