

## NEWS RELEASE

### MyCC EVALUATES INVESTIGATION REPORT ON CHICKEN INDUSTRY

**KUALA LUMPUR, 28 JUNE 2022** – Following the directive by the National Action Council on Cost of Living (NACCOL) to the Malaysia Competition Commission (MyCC) earlier this year to investigate allegations of cartel in the chicken industry, a taskforce was set up accordingly to pursue the said investigation. In carrying out its role as a quasi-judicial body, MyCC led by its Chairman, YBhg. Dato' Seri Mohd Hishamudin Bin Md Yunus and eight other members of the Commission convened a special meeting yesterday for the tabling of the investigation report by the said taskforce. They are now evaluating the investigation report.

If there is evidence of cartel, a proposed decision under Section 36 of the Competition Act 2010 will be issued against the relevant parties. In the event that there is no evidence to show elements of infringement, the Commission will close the investigation in line with Section 16 of the Competition Act 2010.

In the case of the former where a proposed decision is issued, the relevant parties will be given the opportunity to present their defence through written and/or oral representation to MyCC after the proposed decision is issued and served on the parties. Thereafter, MyCC will issue a final decision on whether there is a finding of infringement or non-infringement of the Competition Act 2010. The finding of an infringement will allow MyCC to impose a financial penalty of up to 10% of the parties' worldwide turnover and/or other appropriate directives that MyCC see fit.

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**About the Malaysia Competition Commission (MyCC)**

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 10<sup>th</sup> year anniversary on 1 April 2021 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to [www.mycc.gov.my](http://www.mycc.gov.my)

# OVERVIEW OF MyCC's DECISION MAKING PROCESS

