

NEWS RELEASE

ISKANDAR ISMAIL CONTINUES TO LEAD AS MyCC CEO

KUALA LUMPUR, 18 OCTOBER 2021 – YB Dato Sri Alexander Nanta Linggi, the Minister of Domestic Trade and Consumer Affairs (MDTCA), extended the term of Iskandar bin Ismail as the Chief Executive Officer of the Malaysia Competition Commission (MyCC) for another three years, effective 16 October 2021.

Iskandar, who previously worked at Bank Negara Malaysia and United Nations, joined the MyCC in 2013 as the Director of the Investigation and Enforcement Division and was later appointed as the Chief Executive Officer on 15 October 2018. He read law at the International Islamic University Malaysia and The George Washington University law School where he obtained his Bachelor and Master's degree respectively; and was called to the Malaysian Bar in 1998. He has led and overseen the investigation of many MyCC's landmark cases such as Malaysian Airline System Bhd and AirAsia Berhad, Container Depot Operators in Penang, MyEG Services Bhd, the General Insurance Association of Malaysia (PIAM) and its 22 members, Dagang Net Technologies Sdn Bhd, 7 warehouse operators in Port Klang and several others. As the subject matter expert, Iskandar is a frequent speaker at various local and international forums and seminars, and in the process, he once held the position as the Chairman of the ASEAN Expert Group for Competition (AEGC) from April 2019 to June 2020.

Commenting on his appointment, Mr. Iskandar said, "My team and I look forward to continue in carrying out our strategic plans for MyCC in the next 5 years. As we expect the e-commerce sector and the digital market to be the mainstay of the Malaysian economy, MyCC will ensure rigorous and robust enforcement of competition law and policy to be applied across these two sectors especially when taking into account the challenges in the present time. We will also work closely with the Government to increase transparency in the public tender process to eradicate bid rigging and continue pursuing the agenda to empower MyCC in regulating mergers and acquisitions activities,"

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“We would like to thank the Minister of Domestic Trade and Consumer Affairs, who has been our biggest supporter, and we are confident that with his leadership, MyCC will flourish,” he added.

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 10th year anniversary on 1 April 2021 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my