

NEWS RELEASE

MyCC ANNOUNCES PUBLIC CONSULTATION ON ABUSE OF DOMINANT POSITION GUIDELINES

KUALA LUMPUR, 11 May 2012 – The Malaysia Competition Commission (MyCC) invites the public, namely trade associations, business chambers, consumer groups and other interested parties to participate in a public consultation on its latest draft Guidelines on Abuse of Dominant Position.

"In ensuring that all stakeholders are included in policy discussions and kept in the loop of any developments, MyCC welcomes comments and feedback from them on the Guidelines on Abuse of Dominant Position," said MyCC CEO, Pn Shila Dorai Raj.

The guidelines are available online via the MyCC website, www.mycc.gov.my, from 15th May 2012 onwards. Comments and feedback are to be sent in before 15th June 2012, either via email to consultation@mycc.gov.my or by post to the following address:

Malaysia Competition Commission (MyCC) Level 3, Wisma Glomac 3, No 3, Jln SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor.

On 2nd May, MyCC had also published the final version of the Guidelines on Market Definition, Chapter 1 and Complaints Procedures; all of which are currently available on the MyCC website. The three guidelines had also undergone public consultations before being finalized.

Under Malaysia's Competition Act 2010 (CA2010), the abuse of dominant position is one of the two main prohibitions deemed illegal by the Act. The other main prohibition is anti-competitive agreements. MyCC is the statutory body entrusted to enforce the Act, which came into force in January this year.

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For media enquiries, please contact: Tel +603-7803 2607, Email: rowena@mycc.gov.my Corporate Communication Unit Malaysia Competition Commission

TO THE NEWS EDITOR FOR IMMEDIATE RELEASE



About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.