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NEWS RELEASE

## MyCC RECEIVED SEVEN COMPLAINTS

**KUALA LUMPUR, 14 June 2012** – The Malaysia Competition Commission (MyCC) has received seven official complaints in respect of suspected anti-competitive practices by the business sector. Out of the seven, two were from consumer groups while the rest were from enterprises affected by suspected anti-competitive conducts by other businesses.

“This is a positive indication that both the consumers and traders are aware of the presence of the Competition Act 2010 and the role of the MyCC in enforcing the legislation,” said Pn Shila Dorai Raj, the Chief Executive Officer of MyCC.

“So far the MyCC has initiated two investigations against companies for potential infringement of section 4 of the Competition Act 2010,” she added.

If it is established that there was an infringement, the companies could be imposed a financial penalty of 10 percent of the worldwide turnover over the period during which the infringement occurred.

Two other complaints are being assessed to determine if the information provided meet the legal threshold for the MyCC to act upon.

“We hope complainants when lodging their complaints will provide details of the alleged infringement. All complaints received are treated with strict confidentiality,” said Pn Shila.

Complaints can be lodged by filling in the Complaints Form which is available at the MyCC’s website at [www.mycc.gov.my](http://www.mycc.gov.my).

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Corporate Communication Unit

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**About Malaysia Competition Commission (MyCC)**

Established in June 2011, the MyCC is an independent body responsible for enforcing the Competition Act 2010. The Act was implemented to create healthy competition, which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties.

For more information on the Act and MyCC activities, log on to [www.mycc.gov.my](http://www.mycc.gov.my).