

## MyCC CHAIRS TWO ROUNDTABLES AT THE UNCTAD INTERGOVERNMENTAL GROUP OF EXPERTS MEETINGS ON CONSUMER PROTECTION AND COMPETITION LAW AND POLICY

**KUALA LUMPUR, 21 October 2016 –** Two Members of the Malaysia Competition Commission (MyCC) namely Prof Dato' Dr. Sothi Rachagan and Dato' Ahmad Hisham Kamaruddin are now in Geneva, Switzerland representing MyCC at the First Intergovernmental Group of Experts (IGE) Meetings on Consumer Protection Law and Policy and 15<sup>th</sup> Session of the IGE on and Competition Law and Policy of the United Nations Conference on Trade and Development (UNCTAD) held from 17 to 21 October 2016.

Prof Dato' Dr. Sothi chaired two Round Table Sessions at both IGE meetings. He also presented the Malaysia country paper titled "Affordable Medication with a Dose of Competition". His presentation dealt with the rights of patent holders of medication and the problems posed by the 'off-label' use of medications.

This is the first meeting of the IGE on Consumer Protection, Law and Policy a standing body established by the UN General Assembly when it adopted the revised set of UN Guidelines for Consumer Protection in December 2015.

The IGE on Competition Law and Policy is a standing body established under the United Nations Set of Multilaterally Agreed Equitable Principles and Rules for the Control of Restrictive Business Practices (UN Set). It meets annually to discuss ways of improving worldwide cooperation on competition policy implementation and enhancing convergence through dialogue. This is the Fifteenth Annual Session of the IGE on Competition Law and Policy.

The paper entitled "Affordable Medication with a Dose of Competition" may be accessed at <a href="http://unctad.org/meetings/en/Contribution/ciclp2016c03\_ccMalaysia.pdf">http://unctad.org/meetings/en/Contribution/ciclp2016c03\_ccMalaysia.pdf</a> For more information on the MyCC and Competition Act 2010, log on to www.mycc.gov.my.



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Malaysia Competition Commission

## About Malaysia Competition Commission (MyCC)

Established in June 2011,MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality at reasonable prices. The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of anti-competitive practices/ conduct under the competition laws. For more information on the Act and the MyCC's activities, log on to www.mycc.gov.my.