

NEWS RELEASE

ANNOUNCING NEW MyCC MEMBERS OF COMMISSION

KUALA LUMPUR, 27th August 2014 – The Malaysia Competition Commission (MyCC) today announced the appointment of four new Members of Commission (MOCs) and the re-appointment of four previous MOCs, including MyCC Chairman Tan Sri Dato' Seri Siti Norma Yaakob, following the end of the MOCs' first term.

Also re-appointed for a second term are Datuk Dr Rebecca Fatima Sta Maria, Secretary-General, Ministry of International Trade and Industry (MITI), Prof Dato' Dr Sothi Rachagan, Chief Executive and Vice Chancellor of Perdana University and Mr Ragunath Kesavan, practicing lawyer and former President of the Malaysian Bar Council. Datuk Dr Rahamat Bivi Yusoff, Director-General, Economic Planning Unit (EPU), remains serving her first term as a Member of the Commission this year.

The newly appointed Members of Commission are as follows:

Dato' Azmi Lateh

Deputy Secretary General, Ministry of Domestic Trade, Co-operatives and Consumerism (MDTCC)

As a representative of the MDTCC in MyCC, Dato' Azmi Lateh brings his substantial experience of 31 years in various roles in numerous government departments to his new role as a Member of Commission for the MyCC. The Deputy-Secretary General of the MDTCC's strong understanding of the inner workings of the government sector gives him a unique insight and the wherewithal to ensure that the Commission carries out its duties responsibly. His appointment is effective from 8th May.

Dato' Ahmad Hisham bin Kamaruddin

Founding partner of Hisham & Associates and Corporate Legal Consultant

Dato' Ahmad Hisham bin Kamaruddin brings with him over thirty years of legal experience. He is also the Tribunal President for the Consumer Court in Malaysia, under the Ministry of Domestic Trade, Co-operatives and Consumerism, presiding over hearings from consumers nationwide. A Council Member of the Malaysian Heritage Council, he is also actively involved in the conservation and preservation of heritage in Malaysia. His extensive legal knowledge spanning areas such as petrochemical, oil and gas, and intellectual property, airlines, corporate banking, and labour practices, will be highly beneficial to the MyCC. His appointment is effective from 11th August.

1

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Dato' Dr Gan Khuan Poh

Economist and Corporate Consultant

An economist with more than three decades of experience in both the public and private sectors including the Economic Planning Unit and in academia, Dato' Dr Gan Khuan Poh's extensive knowledge in the areas of economics, finance and ICT is highly beneficial to the MyCC Board. In particular, his research into the Economics of Regulation and Competition, Distribution Economics and Economic Development in Emerging Economies is expected to come in good stead. His appointment is effective from 15th May.

Dr Zakariah Abdul Rashid

Executive Director, Malaysian Institute of Economic Research (MIER)

The former Deputy Dean and Head of Economics Department at Universiti Putra Malaysia's (UPM) School of Postgraduate Studies, Dr Zakariah Abdul Rashid has published many articles and edited academic journals as well as lectured at seminars and conferences on development, international, Islamic and regional economics, among others. In addition, he has been a consultant to many research institutes and has played a key role on many economics-based projects. His in-depth familiarity with the field of Economics will be of great help to the MyCC during their deliberations. His appointment is effective from 27th June.

According to the Competition Commission Act 2010, the members of the MyCC are appointed by the Prime Minister on the advice of the Minister of Domestic Trade. Aside from the Chairman, there should also be four members from the civil service – including a representative of the Ministry of Domestic Trade, Co-operatives and Consumerism as well as no less than three but not more than five from the private sector. These members should also have expertise in the fields of business, law, economics, public administration, competition or consumer protection. Each member serves for a period of three years, and may be reappointed to the Commission for up to two consecutive terms.

For more information on the Competition Act 2010 and the MyCC, please log on to www.mycc.gov.my.

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Corporate Communication Unit Malaysia Competition Commission

About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.